Financial and Legal Portfolio
Technology Plan, FY 2008

19 October 2007

Portfolio Composition

Governing Organization
Presiding Bishopric

Departments and Areas Represented	Working Group
Finance and Records (FRD)	███████████████, Managing Director (Working Group Chair)
Office of General Counsel (OGC)	███████████, Associate Managing Director (Working Group Vice Chair)
LDS Philanthropies (LDSP)	██████████, Managing Director
Investment Securities (ISD)	████████, Managing Director
Investment Properties (IPD)	██████████, Acting Managing Director
Brazil Area	██████████, Director of Temporal Affairs

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	███████████, Lead Program Manager in ICS

Portfolio Objectives

- **Establish a Portfolio Roadmap:** Define a strategic roadmap of the projects to build the processes and systems which will support the vision and purpose of the finance and legal departments.

- **Core / Common Systems Defined:** Create a list showing all applications that are managed by the Finance & Legal portfolio reflecting their status and future direction.

- **Manage Financial and Legal Risk:** Prioritize work based on the magnitude of associated risks and the ratio of costs to anticipated benefits.

- **Standardize Policies and Processes Globally:** Establish a global set of policies and processes that minimize redundancy, increase controls and improve efficiency. Local deviations will only be allowed when required by law.

- **Establish Global Systems:** Emphasize global systems to support the standardized end-to-end processes.

Financial Projections
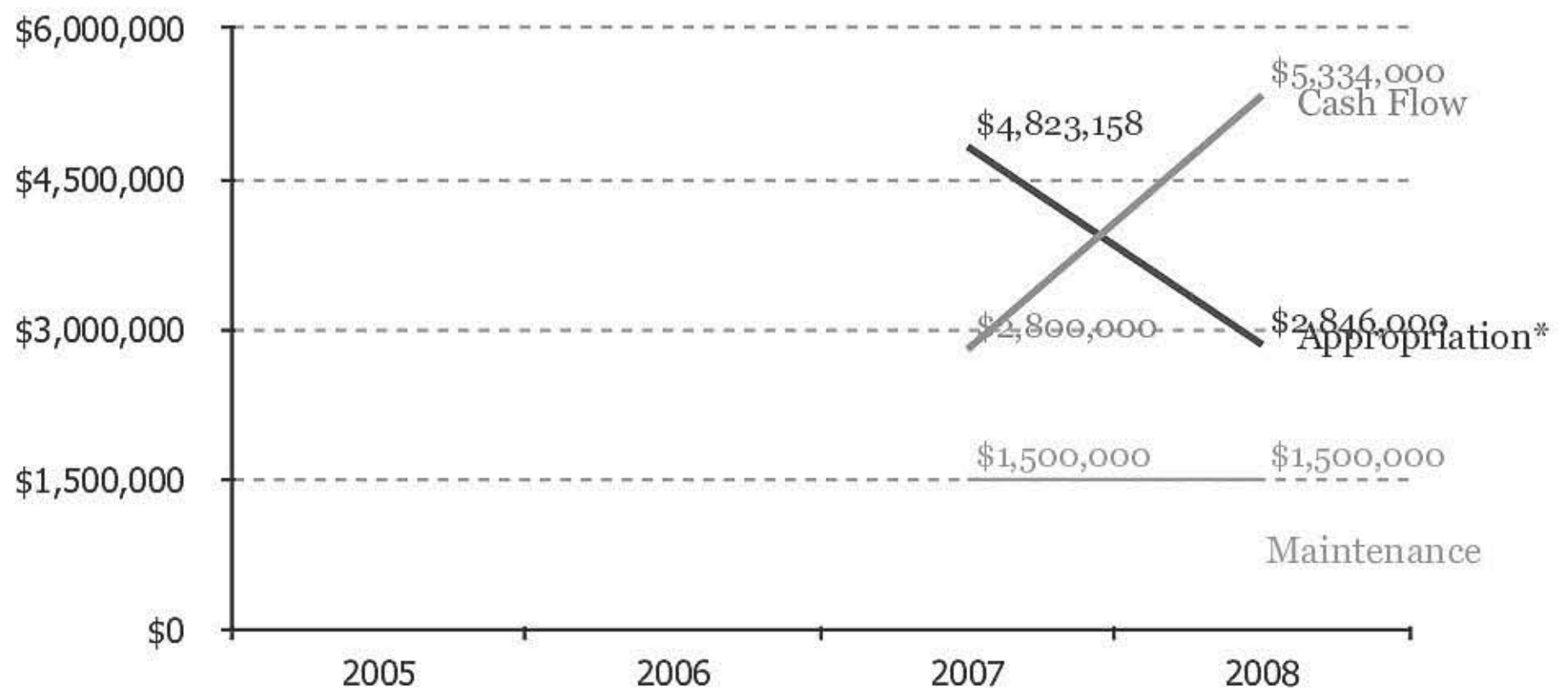
*Excludes future appropriations for Church Unit Banking System Project.

Figures prior to 2007 are not available.

The Finance and Legal Portfolio has responsibility for Oracle/PeopleSoft enterprise software maintenance support budget.

Major Work Planned for 2008

The work done in this portfolio will increase awareness of financial and legal risks facing the Church and will ensure appropriate attention is given to mitigate these risks in systems and application development initiatives. This portfolio will bring energy, focus and accountability in making sure Church IT resources properly and timely address financial and legal risks, both business and system/application risks, to keep the Church and its funds safe. Intended results include eliminating duplicate and/or out-grown or poorly designed financial and legal systems and applications and foster new, appropriate processes. Many current financial and legal applications need to be upgraded or replaced to help immediately reduce presently higher-than-tolerable risks and work duplication.

Department	Description	Key Results
Finance & Records	**CFAR Replacement** Replace the current CFAR system	▪ Complete detailed design and development plans for this replacement project
Office of General Counsel, Finance & Records	**InfoGuide Replacement** Replace the current application that publishes policy to help manage Church financial risk	▪ Complete in May 2008
LDS Philanthropies	**LDSP New Website** Replace the current LDSP website	▪ Purchase of third party software to be completed in 2008
Office of General Counsel	**Contract Management** Implement a global contract management tool	▪ Purchase of third party software to be completed in 2008
LDS Philanthropies	**Next Generation Donor Management**	▪ To be completed in 2008

2007 Review

Five of the seven major projects identified for 2007 progressed more slowly than was anticipated. Delays took place for multiple reasons. Process improvements are being addressed.

Two major initiatives, the PeopleSoft Upgrade and the upgrade to Investment Securities software were completed during 2007.

A new lead program manager was hired for this portfolio and the portfolio organization was changed as a result of the merger of the Budget and Financial Services Department and the Financial Records and Controls Department.

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Financial and Legal Portfolio: Technology Plan, FY 2008
Revision Date: September 20, 2007