

NOTICE OF APPROVAL BY THE FIRST PRESIDENCY TO THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS TRUST BOARD

BACKGROUND

- A. The rules (**Rules**) for the administration of The Church of Jesus Christ of Latter-day Saints Trust Board (**Trust Board**) are set out in Part II of the Second Part of the Schedule to the Church of Jesus Christ of Latter-day Saints Trust Board Empowering Act 1957 (as amended in 1968) (**Empowering Act**).
- B. Clause 9 of Part II of the Rules requires the Trust Board to cause its accounts to be audited by a competent public accountant every year.
- C. Clause 13 of Part II of the Rules permits the Trust Board to amend the Rules, subject to meeting the procedural requirements specified in that clause, which include obtaining First Presidency approval (i) to convene a Trust Board meeting for such purpose, and (ii) of a Trust Board resolution to effect such amendment.
- D. Having received First Presidency approval to convene such meeting, the Trust Board has duly met and resolved to effect such an amendment and now requests First Presidency approval of the same.

APPROVAL

In accordance with the procedural requirements specified above, the First Presidency hereby approves and authorizes the Trust Board to amend clause 9 by deleting from that clause the words "*and shall in every year cause the same to be audited by a competent public accountant*", so that clause 9 shall read:

"9. The Trustees shall keep full and accurate accounts of all the receipts, disbursements, assets, liabilities, and engagements of the Board."

Dated this 17th day of June, 2011.

THE FIRST PRESIDENCY OF THE CHURCH OF JESUS CHRIST OF LATTER-DAY SAINTS

BY: Thomas S. Monson
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